IPAC NL A CHAPTER OF IPAC CANADA



SECTION: Executive members TITLE: Treasurer NUMBER: 6 ORIGINATED: 2020 Terms of Reference REVISED: PAGES: 1

PURPOSE

Position description for Executive Members

POLICY

- 1. This is a two-year term commencing in January. It is renewable.
- 2. The treasurer shall be responsible for collection and administration of funds and shall keep full and accurate accounts of all receipts and expenses.
- 3. The treasurer shall update the membership on the chapters' financial status upon request and shall present a financial report after January 31 to IPAC-Canada.
- 4. The treasurer may be required to assume other duties as assigned by the president or membership.
- 5. The treasurer will be responsible for ensuring the financial statements are audited by a neutral member in January of each year.
- 6. The treasurer will complete and submit a Goods and Services Tax rebate based on the Harmonized Sales Tax/GST expenses for the calendar year.
- 7. The treasurer is expected to attend the national IPAC Chapter Treasurer's Tele class yearly.